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भारतीय लेखापरीक्षा और लेखा विभाग
कार्यालय प्रधान महालेखाकार (लेखापरीक्षा-1)
पश्चिम बंगाल
2, गवर्मेन्ट प्लेस (पश्चिम), ट्रेजरी बिल्डिंग्स,
कोलकाता - 700 001



सत्यमेव जयते

INDIAN AUDIT AND ACCOUNTS DEPARTMENT
OFFICE OF THE PRINCIPAL
ACCOUNTANT GENERAL (AUDIT-I),
WEST BENGAL
2, GOVT. PLACE (WEST), TREASURY BUILDINGS,
KOLKATA-700 001
Ph. (033) 2213-3151/52, Fax (033) 2213-3174
e-mail : agauwestbengal1@cag.gov.in

Done (SPU)
21/8/21

No. 406/FAW/FASS-VEAP/STRIVE/2019-20/38

Date : 27.07.2021

29 JUL 2021

To
The State Project Director,
STRIVE Project,
Govt. of West Bengal,
Technical Education, Training & Skill Development Department,
Karigori Bhawan, Plot No. B/7, New Town,
Action Area-III, Rajarhat,
Kolkata - 700160.

1295
02-08-21

Subject: Audit certificate in respect of World Bank assisted 'Skills strengthening for Industrial Value Enhancement (STRIVE)', Loan.No. 5965-IN .

Sir,

I am to forward herewith the Audit Report, duly incorporating the audit observations, in respect of World Bank assisted 'Skills strengthening for Industrial Value Enhancement (STRIVE)', Loan. No. 5965-IN for the financial year 2019-2020.

The receipt of the same may kindly be acknowledged.

Encl: As stated.

Yours faithfully,

(Vinod Parihar)

Deputy Accountant General / AMG-IV

भारतीय लेखापरीक्षा और लेखा विभाग
कार्यालय प्रधान महालेखाकार (लेखापरीक्षा-I)
पश्चिम बंगाल
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कोलकाता - 700 001



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KOLKATA-700 001
Ph. (033) 2213-3151/52, Fax (033) 2213-3174
e-mail : agauwestbengal1@cag.gov.in

To
The Principal Secretary to Government of West Bengal,
Technical Education, Training & Skill Development
Department,
Karigori Bhawan, Plot No. B/7, New Town,
Action Area-III, Rajarhat,
Kolkata - 700160.

Report of the Comptroller and Auditor General of India on the Project Financial Statements

We have audited the accompanying financial statements of the World Bank assisted '**Skills strengthening for Industrial Value Enhancement (STRIVE)**', Loan. No. 5965-IN, which comprises the Statement of Sources and Applications of Funds, Reconciliation of Claims to Total Applications of Funds and Management Assertion letter as furnished by the Project Authority for the year ended 31 March 2020. These statements are the responsibility of the Project's management. Our responsibility is to express an opinion on the accompanying financial statements based on our audit.

We conducted our audit in accordance with the Auditing Standards promulgated by the Comptroller and Auditor General of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit examines, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements present fairly, in all material respects, the sources and applications of funds of World Bank assisted '**Skills strengthening for Industrial Value Enhancement (STRIVE)**', Loan. No. 5965-IN for the year ended 31 March 2020 in accordance with Government of India accounting standards.

In addition, in our opinion, (a) with respect to PFS, adequate supporting documentation has been maintained to support claims to the World Bank for reimbursements of expenditures incurred; and (b) except for ineligible expenditures as detailed in the audit

observations, expenditures are eligible for financing under the Loan / Credit Agreement. During the course of the audit, PFS and the connected documents were examined and these can be relied upon to support reimbursement under the Loan / Credit Agreement.

This report is issued without prejudice to CAG's right to incorporate the audit observations in the Report of CAG of India for being laid before Parliament / State Legislature.


Audit Observations :

A. Relating to financial year 2019-2020

The Project Financial Statement (PFS) in respect of World Bank assisted 'Skills strengthening for Industrial Value Enhancement (STRIVE)', Loan No. 5965-IN for the financial year 2019-2020, furnished by the Project Authority disclosed a total expenditure of ₹ 161043.00 and the entire expenditure has been admitted in audit. Details are given below:

Out of ₹161043.00, amount eligible for reimbursement stands at ₹ 161043.00 in audit as shown below:- (in ₹)

Components	Expenditure incurred as per audit	Expenditure inadmissible in Audit	Expenditure admitted in audit	Percentage of reimbursement	Amt eligible for reimbursement.
(1)	(2)	(3)	(4) (2 - 3)	(5)	(6)
Result Area - 2	161043.00	-	161043.00	100%	161043.00
Total:	161043.00	-	161043.00		161043.00


(Vinod Parihar)
Deputy Accountant General (AMG-IV),
Office of the Principal Accountant General (Audit - I),
West Bengal, 2, Government Place (West),
Treasury Buildings,
Kolkata - 700 001
[Date: 22.07.2021]

159


Enclosure 2

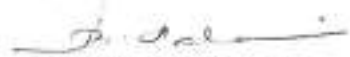
Name of the Project : Skills Strengthening for Industrial Value Enhancement (STRIVE)
Loan/Credit/Grant No.

Reconciliation of Claims to Total Application of Fund
Report for the year ended 31.03.2020

Rs. In '000

	Sched ules	Current Year	Previous Year	Project to Date
Bank Funds claimed during the year (A)				
Total Expenditure made during the year (B)		161	Nil	161
Less : Outstanding AC Bills (C)				
Ineligible Expenditure (D)				
Expenditure not claimed (E)				
Total Eligible Expenditure Claimed (F) = (B) - (C) - (D) - (E)		161	Nil	161
World Bank Share @ x% of (F) above (G)				


Financial and Procurement Specialist
SPIU, STRIVE Project, West Bengal


State Project Director
STRIVE Project, West Bengal

60

Enclosure 1

Name of the Project : Skills Strengthening for Industrial Value Enhancement (STRIVE)
Loan/Credit/Grant No.


Statement of Sources and Application of Funds
Report for the year ended 31.03.2020

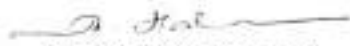
Rs. In '000

Particulars	Current Year	Previous Year	Project to date
Opening Balance (A)	NIL	NIL	
Receipts			
Funds received from GOI through Budget from State Government Treasury	16800	NIL	16800
Funds received directly by Project Implementing Authority through external assistance			
Beneficiary Contribution (if any)			
Total Receipts (B)	16800	NIL	16800
Total Sources (C = A + B)	16800	NIL	16800
Expenditure by Component			
A. Result Area 2	161	NIL	161
Total Expenditure (D)	161	NIL	161
Closing Balance (C - D)	16639	NIL	

Note : 1. Rs. 1,57,92,000/- was deposited with the State Government in February, 2020. The fund was reverted back by the State Government to the STRIVE Bank Account in August, 2020.

2. The STRIVE Account for the year 2019-20, maintained under WBSCVT has already been audited by a firm of Chartered Accountants.


Financial and Procurement Specialist
SPIU, STRIVE Project, West Bengal


State Project Director
STRIVE Project, West Bengal